

TREASURER'S REPORT
YEAR ENDED 31 DECEMBER 2022

I started taking over from Catherine Pearson as Treasurer in late 2022. We thank Catherine for all her hard work and effort over the years.

After a couple of disrupted years due to Covid restrictions, we were able to return to a year of providing a full activities programme, which also included kickstarting our fundraising activities.

Income & Expenditure

The income and expenditure statement shows a surplus of £21,610. This is an 11% drop from our 2021 surplus, or £2,800.

We had a drop in voluntary income as we received a large grant from Three Rivers in 2021, but our income from fundraising activities has jumped 110%. In 2021 they totalled £12,057, compared to 2022 where we have fundraising income of £25,501. This is also higher than pre-Covid years.

Income includes £10,625 from renting out the car park.

Gift aid funds of £2,459 are down on 2021 and pr- Covid figures. We can easily increase this value significantly if all parents can fill in a Gift Aid form. The form only needs your name, address and child's name, so can everyone please make the effort to fill a form in. We should have some printed out here today if you would like to do it now.

Costs for the year increased 2.5%, mainly due to an increased spend on building maintenance, and investment in updating equipment like the wheelchair ramp and camping equipment.

Balance Sheet

Fixed assets still include the cost of our freehold property (scout hut) £35,000 and the written down value of the minibuses £7,500.

The Bank balance is £189,067 (2021 £158,835)

Financial Review

The Batchworth Arena at the Canal Festival in May 2022, was hugely successful in terms of the number of attendees and valuable funds of nearly £10,000 were earned for the group. In September we were able to hold our first jumble sale after a 30 month hiatus.

These fundraising initiatives and careful cost management have helped contribute towards our strong bank balance. These funds are needed for the upkeep and development of our most valuable assets – our scout hut and boating and camping equipment. This will help us provide the best range of activities and opportunities for present children, and those in the future.

Julie Parker