

TREASURER'S REPORT  
YEAR ENDED 31 DECEMBER 2021

Unfortunately the lack of fundraising and programme of activities, due to the Covid pandemic, is again reflected in the annual financial statements.

The income and expenditure statement shows a surplus of £24,472. The grants of £19,034 from the local authority plus the rental received from the car park of £10,625 accounts for the positive result. Otherwise the year would have resulted in a deficit £5,187.

An increase of 14% in membership subscriptions and an increase in fees paid to County and District of 14%, resulted in an increase of £1,830 in net subscription income.

The expenditure on standard costs such as insurance and utility services are little affected and approximately as anticipated.

The increased cost in total activities of £5,701 over last year mainly resulted from the additional expenditure on boat repairs, minibus maintenance and group programme activities.

Due to parental cooperation in the charitable gift aid scheme we are able to recover £2,820 from HM Revenue and Customs relating to the year ended 31 December 2021. The disappointment is that we could have recovered a further £3,283 if all subscriptions had been covered by the gift aid tax declaration form. It is not too late to submit a claim for last year and I would plead with everyone to make a big effort to complete the declaration certificates wherever possible.

#### BALANCE SHEET

Fixed assets include the original cost of the freehold property (£35,000) and the written down value of the minibuses (£11,250), neither of which reflects the current market value.

Bank balances amounted to £158,835, (last year £132,305).

#### FINANCIAL REVIEW

The prudence of previous and current management ensures the liquidity of funds and a sound financial basis for the future.

With the continued support and enthusiasm of parents, leaders and scouts, the financial outlook remains optimistic and well prepared to resume the enjoyable provision of activities and development of our Headquarters.

Catherine Pearson