Unfortunately the lack of fundraising and programme of activities due to the Covid-19 pandemic is reflected in the annual financial statements.

The income and expenditure statement shows a surplus of £20448. The grant of £10000 from the local authority plus the rental received from the car park of £10625 accounts for the whole of the positive result. Otherwise the year would have resulted in a small loss.

A fall of 14% in membership subscriptions and an increase in fees paid to County and District of 13%, resulted in a reduction of £4512 in net subscription income.

The expenditure on standard costs such as insurance and utility services are little affected and approximately as anticipated.

The net costs of scout activities (£2172) are mainly accounted for by District and County participation (£730), Admiralty Inspection (£536) plus Sailing and Regatta (£742). A building survey (£1000) was carried out regarding the future development of the headquarters building.

Due to parental cooperation in the charitable gift aid scheme we are able to recover £2869 from H M Revenue and Customs relating to the year ended 31 December 2020. The disappointment is that we could have recovered a further £2350 if all subscriptions had been covered by the gift aid tax declaration form. It is not too late to submit a claim for last year and I would plead with everyone to make a big effort to complete the declaration certificates wherever possible.

BALANCE SHEET

Fixed assets include the original cost of the freehold property (£35000) and the written down value of the minibuses (£15000), neither of which reflects the current market value.

Bank balances amounted to £132305, (last year £112672).

FINANCIAL REVIEW

We continue to be constrained by the imposed restrictions, but the prudence of previous and current management ensures the liquidity of funds to cope with the current inconvenience.

With the continued support and enthusiasm of parents, leaders and scouts the financial outlook remains optimistic and well prepared to resume the enjoyable provision of activities and development of our headquarters.

Catherine Pearson
Treasurer